

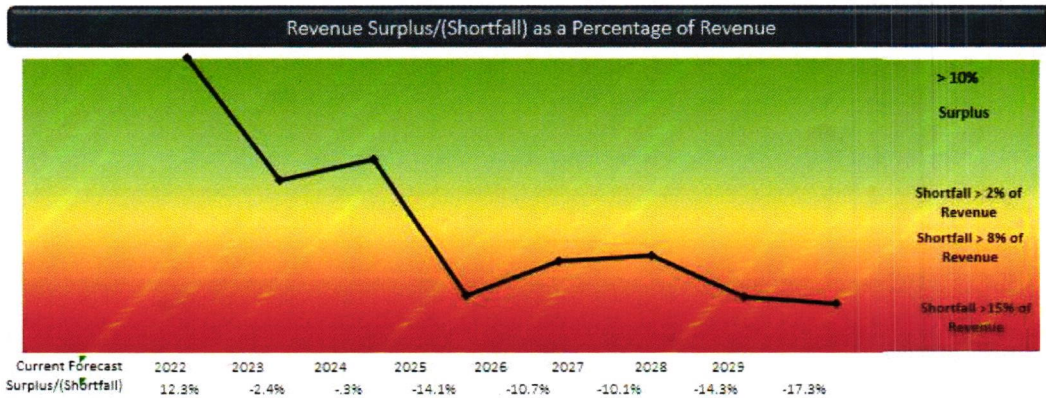
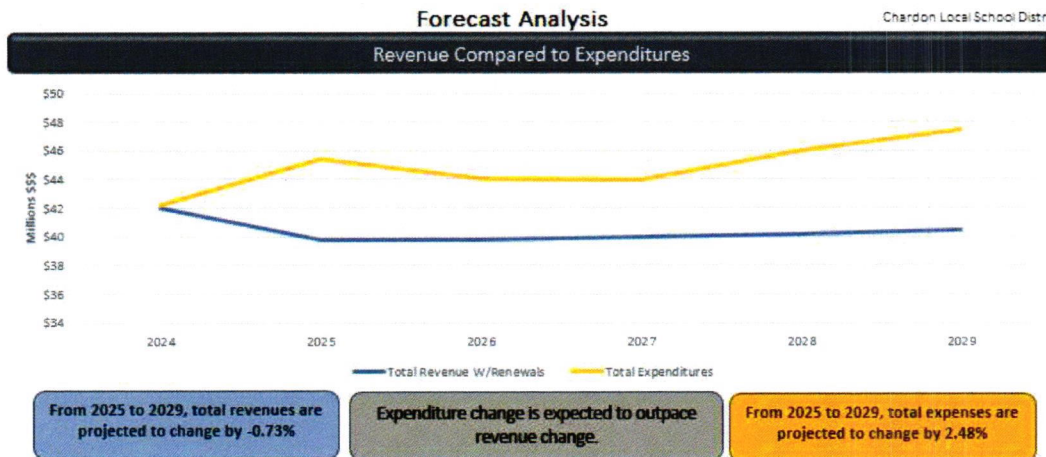


CHARDON LOCAL SCHOOLS

TAX BUDGET 2026

EXECUTIVE SUMMARY

NOVEMBER 2024 STATE FILED FIVE-YEAR FORECAST ADJUSTED WITH DTE93 VALUATION ADJUSTMENTS PROVIDED BY GEAUGA COUNTY AUDITORS OFFICE

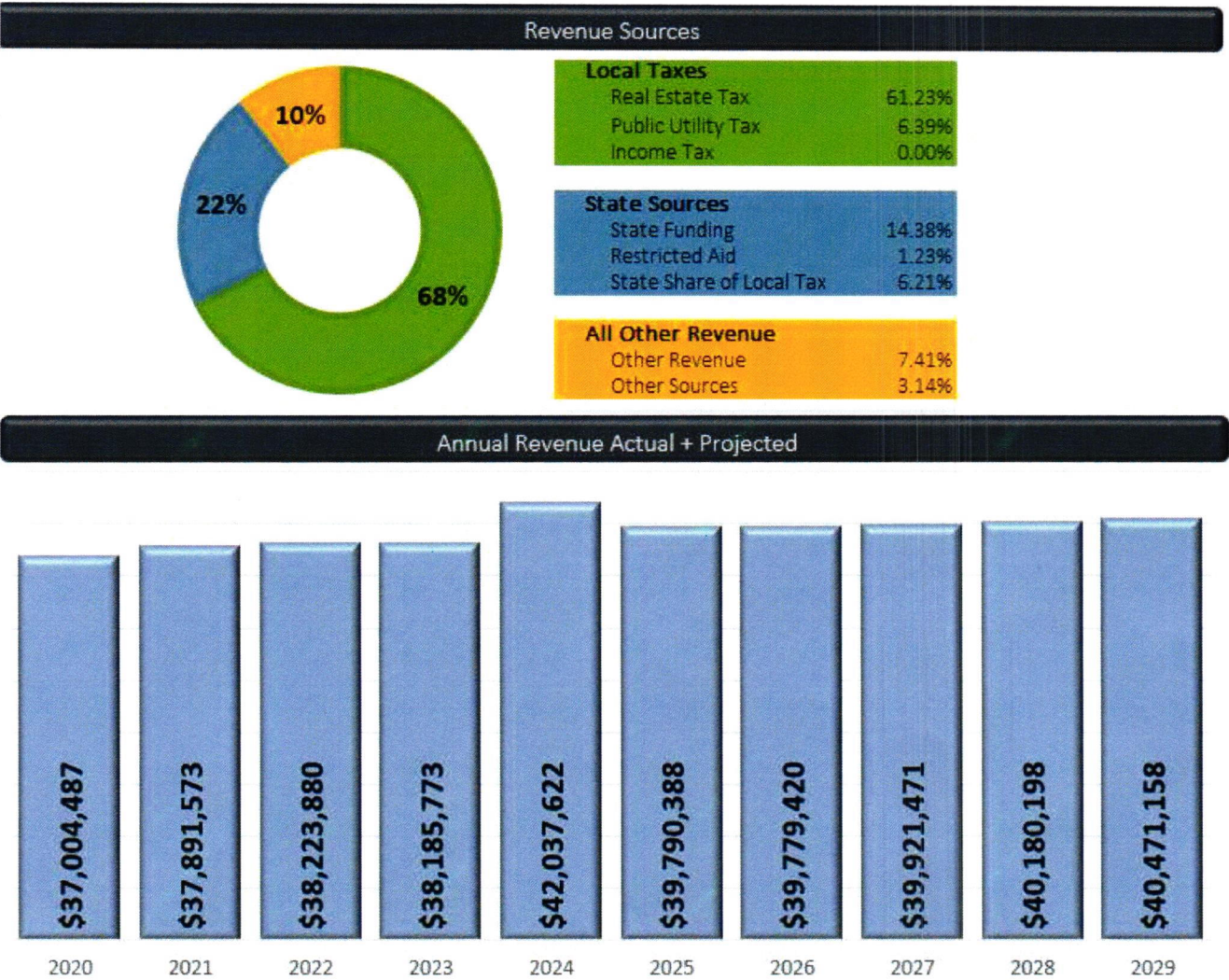


- The district is trending toward revenue shortfall with the expenditures growing faster than revenue.
- A revenue increase of 17.32% is needed to balance the budget in fiscal year 2029, or a \$7,008,049 reduction in expenditures.
- - The largest contributor to the projected revenue trend is the change in Real Estate.
- - The expenditure most impacting the changing trend is Capital Outlay.

REVENUE

Revenue Overview

Chardon Local School District



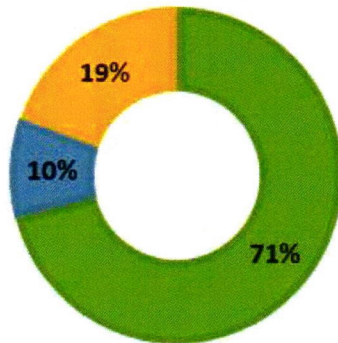
Over the past five years, revenue increased by 3.56% (\$1,327,354 annually). However, it is projected to decrease by .73% (\$313,293 annually) through fiscal year 2029. Notably, all Real Estate revenue is expected to be \$574,063 less per year compared to history, and due to the 1 mill move to the Permanent Improvement fund, is the biggest driver of trend change on the revenue side. The second largest decline is in interest which is projected to be \$550,221 less per year compared to history. Fiscal year 2024 shows increased revenue due to the past due collection of Public Utility that was due in fiscal year 2023 and collected in fiscal year 2024.

EXPENDITURES

Expenditure Overview

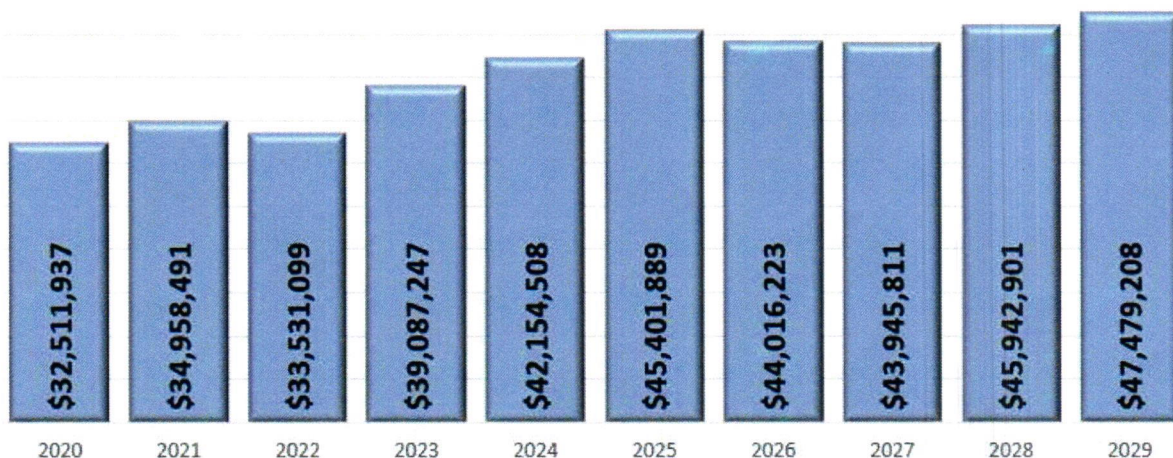
Chardon Local School District

Expenditure Categories



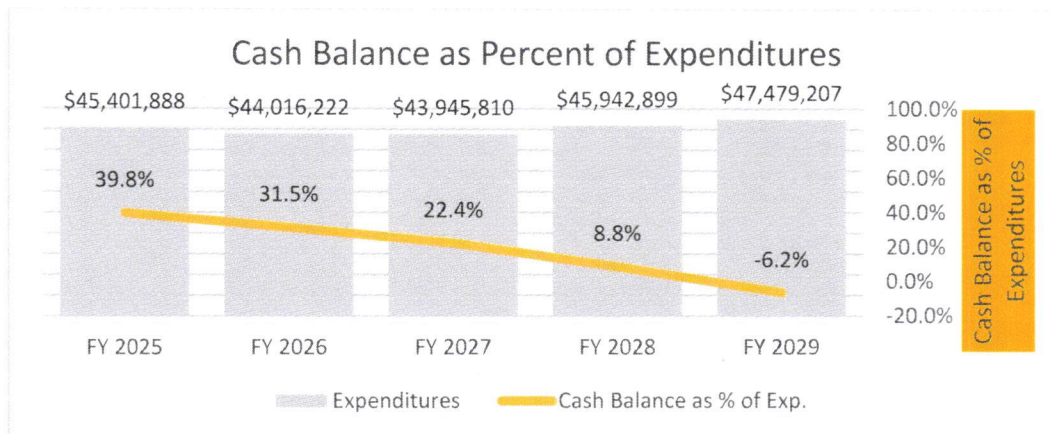
Personnel Costs	
Salaries	50.13%
Benefits	20.82%
Purchased Services	
	9.56%
All Other Expenditures	
Supplies, Capital, Debt, Other Obj	15.49%
Other Uses	4.01%

Annual Expenditures Actual + Projected

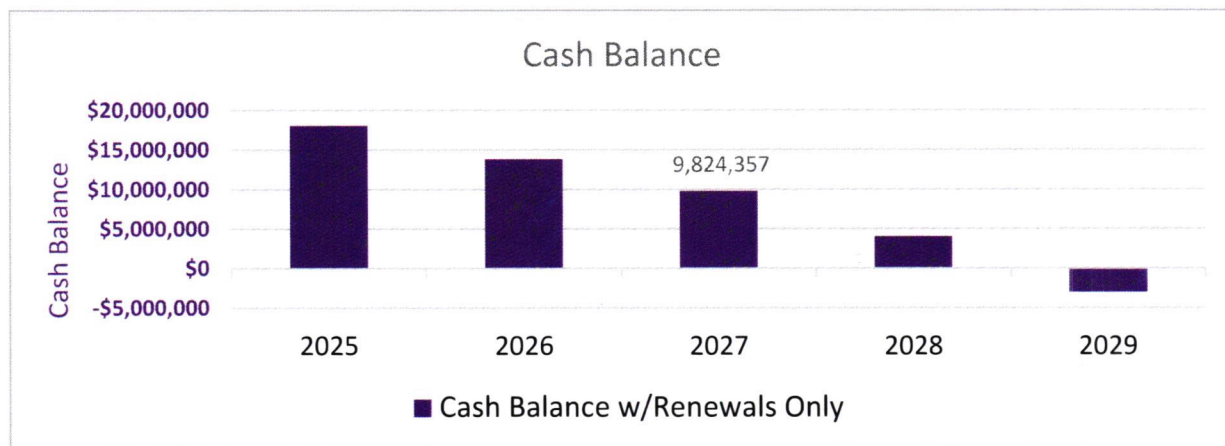


Total expenditures projected for fiscal year 2026 are \$44,016,223. Fiscal year 2026 includes expenditures for negotiated contracts with both district unions, inflation within purchase services and supplies, additional text books, and Capital Outlay expenditures to cover \$1.4M of phase-TWO renovations for the Transportation/Business Affairs compound located on Washington Street in Chardon. Important note, Chardon Local Schools has negotiated agreements in place certified by 412 certificate for both the CEA Teachers Union, and the CACE Classified Staff. This agreement is built into the forecast through 2028.

For fiscal year 2026, revenue projection is \$39,779,402 while expenditures are \$44,016,223. The result is deficit spending at (\$4,236,803). This includes one-time costs for the completion of the Transportation Compound, and the Park Elementary security vestibule. This also includes, for the third year, reduced student fees, saving the District community parents roughly \$560K in tax dollars.



In responding to the recommendations of the Geauga County Budget Commission to address the cash balance, one time purchases were made to increase safety and security including security vestibules in all buildings (to be completed by 2026), weapons detection, safety crossings, new doors and locks, and the moving of buses from the High School to the Washington location (to be completed by 2026). These one-time expenditures drew down the cash balance to be under the recommended 40% percent of cash to expenditures in 2025, and is further lowering to 31.5% in fiscal year 2026. Due to inflation and negotiated agreements in place through 2028, the cash balance is projected to decline quickly.



This decline is typical for a school district on the backside of a levy cycle where salaries and benefits are roughly 80% of expenditures and contracts are negotiated and set through 2028.

An operating levy projection is estimated for fiscal year 2027 to be collected in fiscal year 2028. Without additional revenue or budget cuts by fiscal year 2029 the District will be flagged for fiscal caution from the Ohio Department of Education and Workforce as soon as fiscal year 2026. Fiscal caution designations are a result of the five-year forecast submission to the state and districts incurring a deficit in year three are sited.

For more information, the Five-Year Forecast, and Forecast Assumptions can be found on the Chardon website. These documents show the plan in detail on revenue and spending for the next five years (<https://www.chardonschools.org/Treasurer.aspx>)

ALTERNATIVE TAX BUDGET INFORMATION

Name of School District Chardon Local School District

For the Fiscal Year Commencing July 1, 2025

Treasurer's/CFO Signature _____ Date January 6, 2024 (Board Approved)

COUNTY OF GEAUGA

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships, and park districts. This restriction is now removed.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

Alternative Tax Budget Information Filing Deadline

The fiscal officer for each school district must file one copy of this document with the County Auditor on or before January 15, 2024.

[Note: The traditional deadline for submission of the tax budget has been January 15. There is the potential for flexibility on this date as a result of HB 129 depending on the needs of the Budget Commission, but in order for them to be on track with the certificate of available resources, the date may need to be very close to January 15].

GUIDELINES FOR COMPLETING THE ALTERNATIVE TAX BUDGET INFORMATION*

SCHEDULE 1

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into separate levies. For help use the schedule B issued by the budget commission for the current year and add any new levies. This will help to ensure that no levies are missed.

In column 1 list only those individual funds which are requesting general property tax revenue. In column 2 purpose refers to the following terms, inside, current expenses, and special levy for example. In column 4 levy type refers to renewal, additional, and replacement for example. In column 9 identify the amount of general property tax you wish to request.

NOTE:

The general purpose of column 9 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the budget year. ORC Section 5705.341 states in part;

"Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for the ensuing fiscal year is clearly required by a budget properly and lawfully, adopted under this chapter or by other information required per ORC 5705.281."

Property tax revenue includes real estate taxes, personal property taxes, homestead and rollback, and the personal property 10,000 exempt monies.

SCHEDULE 2

The general purpose of schedule 2 is to produce an Official Certificate of Estimated Resources for all funds.

In column 3, total estimated receipts should include all revenues plus transfers in. All taxing authorities, except school districts, must submit a list of all tax transfers.

SCHEDULE 3

The general purpose of schedule 3 is to provide inside/charter millage for debt service. The basic security for payment of general obligation debt is the requirement of the levy of ad valorem property taxes within the 10 mill limitation imposed by Ohio law. Ohio law requires a levy and collection of ad valorem property tax to pay debt service on general obligation debt as it becomes due, unless that debt service is paid from other sources.

SCHEDULE 4

The general purpose of schedule 4 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds. The taxing authority seeks voter approval of general obligation bonds and of the levy of property taxes outside the indirect debt limitation in whatever amount is necessary to pay debt service on those bonds.

SCHEDULE 5

The general purpose of schedule 5 is to properly account for tax anticipation notes. See schedule 5 for more details.

*** Please reproduce all pages as necessary.**

Additional Exhibits provided by district for explanation purposes only.

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)
(List All Levies Of The Taxing Authority)

% of total
Reduced Millage

SCHEDULE 1

[illegible]

STATEMENT OF FUND ACTIVITY

Chardon Local Schools 2026 Tax Budget

SCHEDULE 2						
I	II	III	IV	V	VI	
Fund BY Type List Each Fund	Beginning Estimated Unencumbered Fund Balance	Total Estimated Receipts	Taxes	Total Resources Available For Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance
001 - General Fund (Taxes)	18,085,455	39,779,340	29,993,020	57,864,795	44,016,223	13,848,572
Special Revenue Funds						
006 - Nutrition Services	500,000	625,000		1,125,000	875,000	250,000
007 - Expendable Trusts	16,000	7,000		23,000	7,000	16,000
008 - Endowment	70,000	5,000		75,000	3,000	72,000
009 - Uniform School Supply	50,000	3,000		53,000	53,000	0
018 - Public School Support	200,000	190,000		390,000	315,000	75,000
019 - Local Grants	25,000	35,000		60,000	60,000	0
020 - District Fund/Latchkey	75,000	120,000		195,000	160,000	35,000
031 - Underground Storage Tanks	11,000	0		11,000	11,000	0
200 - Student Managed Activity	130,000	100,000		230,000	150,000	80,000
300 - District Managed Student Activity	10,000	900,000		910,000	910,000	0
401 - Auxiliary fund	0	88,600		88,600	88,600	0
451 - Public Schools Connectivity	0	4,500		4,500	4,500	0
467 - Student Wellness	0	0		0	0	0
499 - Misc. State Grants	0	0		0	0	0
507 - CARES	0	0		0	0	0
510 - Coronavirus Relief						
516 - IDEA B	0	1,000,000		1,000,000	1,000,000	0
551 - Title III / LEP	0	4,000		4,000	4,000	0
572 - Title I	0	300,000		300,000	300,000	0
584 - Drug Free Grant	0	26,000		26,000	26,000	0
587 - IDEA PreSchool	0	23,000		23,000	23,000	0
590 - Title IIA	0	90,000		90,000	90,000	0
599 - Other Federal Grants	0	0		0	0	0
Total Special Revenue Funds	19,172,455	43,300,440	29,993,020	62,472,895	48,096,323	14,376,572
Total Debt Service Funds	0	0		0	0	0
002 - Bond Retirement	35,000	411,100		446,100	411,100	35,000
Total Capital Project Funds	35,000	411,100	0	446,100	411,100	35,000
Expendable Trust Funds						
003 - PI Fund (Taxes)	36,895	2,278,229	2,272,629	2,315,124	2,311,191	3,933
Total Expendable Trust Funds	36,895	2,278,229	2,272,629	2,315,124	2,311,191	3,933
Enterprise Funds						
011 - Summer School	0	0		0	0	0
012 - Community / Adult Education	0	0		0	0	0
Total Enterprise Funds	0	0	0	0	0	0
Internal Service Funds						
014 - Rotary	0	0		0	0	0
023 - Chromebook Self Insurance	100,000	30,000		130,000	100,000	30,000
024 - Health Insurance	2,500,000	5,800,000		8,300,000	5,800,000	2,500,000
035 - Termination Benefits	250,000	250,000		500,000	150,000	350,000
Total Internal Service Funds	2,850,000	6,080,000		8,930,000	6,050,000	2,880,000
Total Non-Expendable Trust Funds	0	0		0	0	0
Agency Funds						
022 - District Agency	100,000	60,000		160,000	98,000	62,000
Total Agency Funds	100,000	60,000		160,000	98,000	62,000
MEMORANDUM TOTALS	22,194,350	52,129,769	32,265,649	74,324,119	56,966,614	17,357,505

Schedule 3 is not applicable to Chardon Local Schools

Schedule 4 is not applicable to Chardon Local Schools

SCHEDULE OF INDEBTEDNESS

SCHEDULE 4

I	II	III	IV	V	VI	VII	VIII	IX
Purpose Of Notes Or Bonds	Authority for Levy Outside 10 mill Limit	Date Of Issue	Date Due	Ordinance or Resolution	Serial or Term	Rate of Interest	Principal Amount Outstanding At The Beginning Of The Year	Amount Required To Meet Budget Year Principal & Interest Payments
Inside 10 Mill Limit:								
N/A								
TOTAL	\$0.00						\$0.00	\$0.00
Outside 10 Mill Limit:								
N/A								
TOTAL	\$0.00						\$0.00	\$0.00

TAX ANTICIPATION NOTES

Chardon Local Schools

SCHEDULE 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
	Chardon TAN Loan	
Amount Required To Meet Budget Year Principal & Interest Payments:		
Interest Due	\$19,140.00	
Interest Due Date	12/1/2025	
Principal Due	\$370,000.00	
Principal Due Date	12/1/2025	
Interest Due	\$16,087.50	
Interest Due Date	6/1/2026	
Total	\$405,227.50	
Name Of The Special Debt Service Fund	Bond Retirement - TANS	
Amount Of Debt Service To Be Apportioned To The Following Settlements:		
January Advance #1	\$102,775.00	
February Advance #2	\$102,775.00	
July Advance #1	\$102,775.00	
August Advance #2	\$102,775.00	
Total	\$411,100.00	

Name Of Fund To Be Charged

PI Fund - Transfer to 002 Fund

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund , Bond Retirement Fund any other funds
requesting general property tax revenue)
Chardon Local Schools 2026 Tax Budget

Exhibit I

FUND: General Fund

I	II	III	IV	V
DESCRIPTION	For FY 2023 ACTUAL	For FY 2024 ACTUAL	2025 Current Year ESTIMATE	2026 BUDGET YEAR ESTIMATE
Revenues:				
Property Taxes (Real & Personal)	\$25,942,233.00	\$28,802,646.00	\$26,907,525.00	\$27,509,562.00
Homestead,Rollback & TVLR	\$2,576,492.00	\$2,510,647.00	\$2,470,291.00	\$2,483,458.00
Other Revenue	\$9,667,054.00	\$10,724,329.00	\$10,412,531.00	\$9,786,320.00
Total Revenues	\$38,185,779.00	\$42,037,622.00	\$39,790,347.00	\$39,779,340.00
Total Expenditures	\$39,087,343.00	\$42,154,508.00	\$45,401,889.00	\$44,016,223.00
Revenue over (under) Expenditures	(\$901,564.00)	(\$116,886.00)	(\$5,611,542.00)	(\$4,236,883.00)
Beginning Cash Balance	\$24,715,447.00	\$23,813,883.00	\$23,696,997.00	\$18,085,455.00
Ending Cash Balance	\$23,813,883.00	\$23,696,997.00	\$18,085,455.00	\$13,848,572.00
Encumbrances at Year End	\$372,666.76	\$284,127.00	\$500,000.00	\$500,000.00

FUND: Permanent Improvement

I	II	III	IV	V
DESCRIPTION	For FY 2023 ACTUAL	For FY 2024 ACTUAL	2025 Current Year ESTIMATE	2026 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes (Real & Personal)	\$734,026.00	\$1,294,590.00	\$2,039,601.00	\$2,076,134.00
Homestead,Rollback, 10,000 Exemption, & TVLR	\$156,798.00	\$209,882.00	\$196,495.00	\$196,495.00
Other Revenue	\$530,519.00	\$1,176,077.00	\$5,600.00	\$5,600.00
Total Revenues	\$1,421,344.00	\$2,680,549.00	\$2,241,696.00	\$2,278,229.00
Total Expenditures	\$3,217,191.00	\$2,790,761.00	\$3,418,782.00	\$2,311,191.00
Revenue over (under) Expenditures	(\$1,795,847.00)	(\$110,212.00)	(\$1,177,086.00)	(\$32,962.00)
Beginning Cash Balance	\$3,120,040.00	\$1,324,193.00	\$1,213,981.00	\$36,895.00
Ending Cash Balance	\$1,324,193.00	\$1,213,981.00	\$36,895.00	\$3,933.00
Encumbrances at Year End			\$0.00	\$0.00

*Bond Retirement 002 (411,100) - Now included in PI but is transferred to 002 for payments

FUND NAME: GENERAL
FUND NUMBER: 001 General

EXHIBIT II

FUND TYPE: GOVERNMENTAL

Chardon Local School District - - Geauga County

PAGE 1 of 4

Description	FISCAL 2022 4th Last Fiscal Year	FISCAL 2023 3rd Last Fiscal Year	FISCAL 2024 2nd Last Fiscal Year	FISCAL 2025 Last Fiscal Year	FISCAL - 2026		FISCAL 2026 TOTALS	FISCAL 2027 July 1, thru Dec. 31
					July 1, through Dec. 31	January 1 through June 30		
REVENUES								
Taxes								
1.01 General Property Taxes	24,947,085	24,816,871	25,184,411	24,365,246	10,922,850	13,813,580	24,736,430	11,073,165
1.020 Tangible Personal Property	2,180,453	1,125,361	3,618,235	2,542,279	1,297,784	1,475,348	2,773,132	1,307,964
1.030 Income Tax	0	0	0	0	0	0	0	0
Total Taxes	27,127,538	25,942,232	28,802,646	26,907,525	12,220,634	15,288,928	27,509,562	12,381,129
Grants-in-Aid								
1.035 Unrestricted Grants-in-Aid	4,988,022	5,161,469	5,475,028	5,722,971	2,965,480	2,965,480	5,930,960	3,061,667
1.040 Restricted Grants-in-Aid	573,402	506,539	527,804	490,261	230,825	230,825	461,650	214,562
Total Grants-in-Aid	5,561,424	5,668,008	6,002,832	6,213,232	3,196,305	3,196,305	6,392,610	3,276,228
1.050 Property Tax Allocation	2,546,938	2,576,493	2,510,647	2,470,291	1,238,852	1,244,606	2,483,458	1,244,606
1.060 Federal	0	0	0	0	0	0	0	0
1.060 All Other Revenue (Less Federal Rev from Above)	1,283,458	2,526,662	3,229,457	2,950,216	1,113,990	1,113,990	2,227,980	923,034
Other Financing Sources								
2.010 Sale of Notes	0	0	0	0	0	0	0	0
2.020 State Emergency Loans and Advancements	0	0	0	0	0	0	0	0
2.040 Operating Transfers In	611,880	643,695	744,992	690,730	345,365	345,365	690,730	345,365
2.050 Advance In	987,000	785,450	614,489	536,050	237,500	237,500	475,000	237,500
2.060 All Other Financing Sources	105,642	43,233	132,559	22,303	0	0	0	0
Total Other Revenue Sources	1,704,522	1,472,378	1,492,040	1,249,083	582,865	582,865	1,165,730	582,865
TOTAL ALL REVENUES	38,223,880	38,185,773	42,037,622	39,790,388	18,352,687	21,426,733	39,779,420	18,407,902

FUND NAME: GENERAL
FUND NUMBER: 001 General

EXHIBIT II

Chardon Local School District - - Geauga County

PAGE 2 of 4

Description	FISCAL 2022 4th Last Fiscal Year	FISCAL 2023 3rd Last Fiscal Year	FISCAL 2024 2nd Last Fiscal Year	FISCAL 2025 Last Fiscal Year	FISCAL - 2026		FISCAL 2026 TOTALS	FISCAL 2027 July 1, thru Dec. 31
					July 1, through Dec. 31	January 1 through June 30		
EXPENDITURES								
1000 Instruction								
100 Personal Services	12,499,220	13,718,425	14,125,189	14,271,424	7,362,344	7,362,344	14,724,689	7,633,996
200 Employees Retirement and Ins Benefits	5,188,498	5,292,100	5,385,254	5,926,998	3,107,101	3,107,101	6,214,202	3,304,651
400 Purchased Services	1,041,390	1,311,535	1,480,819	1,791,349	846,519	846,519	1,693,039	856,097
500 Supplies and Materials	435,588	977,424	1,018,794	964,100	490,060	490,060	980,120	496,196
600 Capital Outlay	18,118	97,234	56,148	64,554	42,261	42,261	84,521	38,035
700 Obsolete Object Code	0	0	0	0	0	0	0	0
800 Miscellaneous Objects	775	1,450	1,125	1,020	525	525	1,050	541
Total Instruction	19,183,589	21,398,168	22,067,328	23,019,445	11,848,811	11,848,811	23,697,621	12,329,516
2000 Supporting Services								
100 Personal Services	6,295,558	7,186,107	7,786,788	8,279,501	4,258,694	4,258,694	8,517,388	4,423,811
200 Employees Retirement and Ins Benefits	2,918,403	3,121,337	3,660,837	3,495,646	1,831,261	1,831,261	3,662,522	1,945,800
400 Purchased Services	2,111,203	1,755,405	2,611,713	2,545,931	1,225,159	1,225,159	2,450,318	1,243,027
500 Supplies and Materials	498,649	619,461	683,295	995,501	506,998	506,998	1,013,995	522,208
600 Capital Outlay	30,894	2,246,363	1,887,694	4,357,158	846,164	846,164	1,692,329	129,156
700 Obsolete Object Code	0	0	0	0	0	0	0	0
800 Miscellaneous Objects	596,808	618,870	603,267	647,392	332,125	332,125	664,251	342,209
Total Supporting Services	12,451,515	15,547,543	17,233,595	20,321,129	9,000,402	9,000,402	18,000,803	8,606,210
3000 Operation of Non-Instructional Service								
100 Personal Services	59,649	63,809	51,359	54,770	28,685	28,685	57,369	29,849
200 Employees Retirement and Ins Benefits	11,719	12,158	11,939	14,887	7,719	7,719	15,439	8,082
400 Purchased Services	0	0	0	(0)	(0)	(0)	(0)	(0)
500 Supplies and Materials	0	425	469	0	0	0	0	0
600 Capital Outlay	0	0	0	0	0	0	0	0
700 Obsolete Object Code	0	0	0	0	0	0	0	0
800 Miscellaneous Objects	0	0	0	0	0	0	0	0
Total Operation of Non-Instructional Service	71,368	76,392	63,767	69,657	36,404	36,404	72,808	37,931

FUND NAME: GENERAL
FUND NUMBER: 001 General

EXHIBIT II

Chardon Local School District - - Geauga County									
PAGE 3 of 4									
Description	FISCAL 2022 4th Last Fiscal Year	FISCAL 2023 3rd Last Fiscal Year	FISCAL 2024 2nd Last Fiscal Year	FISCAL 2025 Last Fiscal Year	FISCAL July 1, through Dec. 31	- 2026 January 1 through June 30	FISCAL 2026 TOTALS	FISCAL 2027 July 1, thru Dec. 31	
4000 Extracurricular Activities									
100 Personal Services	86,858	98,868	101,461	153,549	78,192	78,192	156,385	79,642	
200 Employees Retirement and Ins Benefits	15,439	11,943	13,599	14,709	7,580	7,580	15,159	7,864	
400 Purchased Services	0	0	0	1,400	723	723	1,445	744	
500 Supplies and Materials	0	0	0	0	0	0	0	0	
600 Capital Outlay	0	0	0	0	0	0	0	0	
700 Obsolete Object Code	0	0	0	0	0	0	0	0	
800 Miscellaneous Objects	-	-	0	0	0	0	0	0	
Total Extracurricular	102,297	110,811	115,060	169,658	86,495	86,495	172,989	88,249	
5000 Facilities Acquisition and Construction Services									
100 Personal Services	0	0	0	0	0	0	0	0	
200 Employees Retirement and Ins Benefits	0	0	0	0	0	0	0	0	
400 Purchased Services	0	0	0	0	0	0	0	0	
500 Supplies and Materials	0	0	0	0	0	0	0	0	
600 Capital Outlay	0	0	367,100	0	0	0	0	0	
700 Obsolete Object Code	0	0	0	0	0	0	0	0	
800 Miscellaneous Objects	-	-	0	0	0	0	0	0	
Total Facilities Acquisition and Construction Service	0	0	367,100	0	0	0	0	0	
Debt Service									
6000 Repayment of Debt & Interest	0	0	0	0	0	0	0	0	
Intergovernmental Expenditures	0	0	0	0	0	0	0	0	
7000 Transfers - Out / Advances - Out / Other Misc	1,722,330	1,954,333	2,307,657	1,822,001	1,036,000	1,036,000	2,072,001	911,000	

FUND NAME: GENERAL
FUND NUMBER: 001 General

EXHIBIT II

	Chardon Local School District - - Geauga County								PAGE 4 of 4
	FISCAL	FISCAL	FISCAL	FISCAL	FISCAL	-	2026	FISCAL	FISCAL
	2022	2023	2024	2025	July 1,		January 1	2026	2027
Description	4th Last	3rd Last	2nd Last	Last	through		through		July 1, thru
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Dec. 31		June 30	TOTALS	Dec. 31
	(2)	(3)	(4)	(5)	(6)		(7)		(8)
Total Expenditures	33,531,099	39,087,247	42,154,508	45,401,889	22,008,111		22,008,111	44,016,223	21,972,906
REVENUES OVER (UNDER) EXPENDITURES	4,692,781	(901,474)	(116,886)	(5,611,501)	(3,655,425)		(581,378)	(4,236,803)	(3,565,004)
Beginning Fund Cash Balance	20,022,578	24,715,359	23,813,885	23,696,999	18,085,497		14,430,072	18,085,497	13,848,694
Ending Cash Fund Balance	24,715,359	23,813,885	23,696,999	18,085,497	14,430,072		13,848,694	13,848,694	10,283,690
Estimated Encumbrances (outstanding yearend)									

